

NUTRAFUELS, INC.
Condensed Consolidated Statements of Operations
(Unaudited)

	For the Three Months Ended		For the Nine Months Ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
Revenue	\$ 1,062,146	\$ 652,385	\$ 2,870,462	\$ 1,029,727
Cost of sales	775,191	334,699	1,503,468	617,958
Gross Profit	286,955	317,686	1,366,994	411,769
OPERATING EXPENSES:				
Sales, advertising and promotion	139,890	266	178,064	51,151
Officer salaries	87,000	25,000	239,000	221,330
Noncash compensation	183,453	8,493,180	1,167,290	19,134,686
General and administrative expenses	547,956	308,226	1,190,180	815,035
Depreciation expense	10,824	17,622	96,852	50,841
Total operating expenses	969,123	8,844,294	2,871,386	20,273,043
LOSS FROM OPERATIONS	(682,168)	(8,526,608)	(1,504,392)	(19,861,274)
OTHER INCOME AND (EXPENSE)				
Other income	8,928	-	12,537	-
Other expense	(10,407)	-	(10,407)	-
Gain on settlement of debt	-	-	-	717
Induced debt conversion loss	-	-	(18,004)	(3,117,125)
Finance costs	(24,030)	-	(24,030)	-
Interest expense	(9,450)	(583)	(9,937)	(224,530)
Total other income (expense)	(34,959)	(583)	(49,841)	(3,340,677)
Net loss before income taxes	(717,127)	(8,527,191)	(1,554,233)	(23,202,212)
Income tax expense	-	-	-	-
Net loss	\$ (717,127)	\$ (8,527,191)	\$ (1,554,233)	\$ (23,202,212)
Loss per weighted average common				
share - basic and diluted	\$ (0.01)	\$ (0.12)	\$ (0.02)	\$ (0.33)
Number of weighted average common				
shares outstanding - basic and diluted	88,635,101	73,403,796	85,997,383	70,266,530

NUTRAFUELS, INC.
Condensed Consolidated Balance Sheets

ASSETS	September 30, 2018 (Unaudited)	December 31, 2017
CURRENT ASSETS		
Cash and cash equivalents	\$ 210,190	\$ 172,948
Accounts receivable, net	20,537	-
Inventory	429,605	162,194
Prepaid expenses and other current assets	164,856	332,460
Total current assets	825,188	667,602
PROPERTY AND EQUIPMENT		
Furniture, fixtures and equipment	1,251,293	425,005
Leasehold improvements	422,105	154,842
Total property and equipment	1,673,398	579,847
Less accumulated depreciation	(390,168)	(293,317)
Property and equipment, net	1,283,230	286,530
Total Assets	\$ 2,108,418	\$ 954,132
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 292,401	\$ 87,504
Accrued expenses	421,602	206,105
Customer deposits	202,832	-
Current portion of capital leases	959	-
Liability for shares to be issued	74,637	-
Total current liabilities	992,431	293,609
LIABILITIES		
Capital leases, net of current portion	18,220	-
Convertible note, net of unamortized discount of \$299,495 and \$0	80,504	-
Total liabilities	1,091,155	293,609
STOCKHOLDERS' EQUITY		
Preferred stock, \$0.0001 par value, authorized 10,000 shares; 1,000 shares issued and outstanding	-	-
Common stock, \$0.0001 par value, authorized 499,990,000 shares; 90,067,069 and 81,448,561 issued and outstanding shares	9,007	8,144
Additional paid-in capital	35,321,409	33,411,300
Accumulated deficit	(34,313,153)	(32,758,921)
Total stockholders' equity	1,017,263	660,523
Total Liabilities and Stockholders' Equity	\$ 2,108,418	\$ 954,132